

Fiscal Affairs
Financial Report
As of November 30, 2021

The enclosed Financial Statements and supplemental schedules provide relevant information for November, 2021 and include the financial statements as of November 30, 2021.

- The November 2021 Financial Statements are included on pages 1 through 5. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.
- The following table summarizes the November 30, 2021 total year Increase in Net Assets based on our 2021 Financial Statements:

Period	Operating Increase Net Assets	Unrealized Gain on Investments	Increase in Net Assets	Homes Sold	Income Variance Favorable (Unfavorable)	Expense Variance Favorable (Unfavorable)
January 2021	\$111,671	-\$40,787	\$70,884	74	(\$129,120)	\$260,892
February 2021	\$114,688	-\$18,145	\$96,544	88	(\$27,517)	\$199,794
March 2021	\$113,826	-\$8,053	\$105,773	148	(\$30,208)	\$146,922
April 2021	\$99,154	\$237,311	\$336,465	138	(\$17,610)	\$94,857
May 2021	\$139,018	\$7,724	\$146,740	138	\$18,565	(\$52,076)
June 2021	\$114,447	\$101,180	\$215,628	136	(\$23,103)	(\$39,394)
July 2021	\$67,136	\$151,075	\$218,210	114	96,419	\$12,514
August 2021	-\$61,468	\$86,255	\$24,787	76	(\$29,189)	(\$23,310)
September 2021	\$90,766	-\$201,501	-\$110,735	74	\$34,746	\$113,506
October 2021	\$98,418	\$186,264	\$248,682	73	(\$49,669)	\$77,275
November 2021	\$81,850	-\$112,204	-\$30,354	98	\$179,305	\$19,478
Total YTD '21	\$933,506	\$389,119	\$1,322,625	1,157	\$22,619	\$810,458

- While the above table illustrates the performance for the year 2021 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds that are included in GVR's budget.
- The Home Resales improved during the month of November totaling 98 which is 26 (36%) more than November 2020 prior home sales (page 6). For January – November, 2021, GVR is now 16% ahead in sales from the prior year. Please remember we offset these sales with an allowance for PACF refunds for Members who transition from a primary residence. This allowance currently totals \$287,896 (page 2).

- The November 2021 Statement of Financial Position (page 2) reports the Total Net Assets to be \$31,870,917 which is a \$1,322,625 increase for the year.
- The cash on hand is \$972,633 (page 2). When combined with Operational Cash Investments at JP Morgan, total Operational Cash equals a total of \$3,784,510 which is a \$169,703 decrease during the month of November 2021
- The Net Fixed Assets are \$17,902,093 as of November 30, 2021 (page 2). Total net closed out Capital Purchases for the year to date are \$1,487,034 (page 4).
- Total Current Liabilities are \$1,668,735 (page 2).
- A summary of all of the Capital Purchases Budget is found on pages 7 through 11.
- Designated Net Assets equal \$11,331,090 (detailed on pages 4 and 5) which reflects a net decrease of \$168,335 for the month of November, 2021. The year to date net gain on these investments are \$389,119 (page 5).
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$10,417,458 which now 0.2% **over** budget and 5% more than the prior year.
- Fees Income which includes Life Care Fees, Tenant Fees, Transfer Fees, and Other Fees category is now \$77,054 under budget through November 30, 2021 (page 3). This category was \$4,880 over budget for the month of November.
- The Capital Revenue was well above budget in November which was a welcomed reversal from the recent downward trend. This category is now 13% over budget through November 2021 (page 6). Included in this amount is a reduction allowance for future Property Acquisition Capital Fees of \$287,896 that may be refunded.
- All expense category amounts remain under budget through November 2021 and the total expenses are \$9,483,953 which is \$810,458 (8%) under budget and 8% more than the prior year (page 3). The following is a summary of the amounts and percentage variance to budget for the year to date 2021:

	<u>Variance</u>	
○ Facilities & Equip.	\$372,235	10% Maint. Utilities & Major Projects all under.
○ Program Expenses	\$192,755	42% Recreational and Instructional contracts.
○ Communications	\$ 17,515	10% Printing & Communications under budget.
○ Operational Expense	\$ 129,110	24% Supplies and COVID exp. less than bud.
○ Corporate Expense	\$ 66,286	10% Professional Fees \$16K under budget, Insurance \$28K over.
○ Personnel & Benefits	\$ 32,558	0.7% Wages \$134K under Benefits \$106 over

- The Cash Requirements Report for 2021 is included on pages 12 through 13. The Cash Requirements Report for 2022 is included on pages 14 through 15. These cash balances include the MRR-B transfers previously discussed and are projections only and are exclusively for the purpose of determining timing of investments. The new MRR-B Pools and Spas Replacement Account Cash Flow and Funding Source Plan is included on page 16
- Included in the Cash Requirements Report is a transfer of \$998,490 from Operating Cash to the Initiative Designated Account in December 2021 based on the Operating Cash Policy Operating Cash Calculation which is included on page 17.
- The Long-Term Capital Funding Projection Option A and B is included on pages 18 through 20 and reflects the proposed transfers to the MRR-B Fund. These alternatives are options for consideration only and are not a formal proposal. This projection is a planning tool and has been updated from the plan that was recently approved by the Board.



Green Valley Recreation, Inc.

CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for November 30, 2021. The four

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

MRA - B

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: November 30, 2021 and Dec 31, 2020

	November 30, 2021		Dec 31, 2020	
	Total		Total	
ASSETS				
Current Assets				
Cash/Cash Equivalents	972,633		4,558,345	
Accounts Receivable	227,266		244,976	
Prepaid Expenses	294,694		267,187	
Designated Investments (Charles S./SBH)				
Emergency - Fund	1,140,633	(1)	993,416	(17)
MRR - Fund	8,103,170	(2)	7,874,717	(18)
Initiatives - Fund	2,087,287	(3)	1,114,873	(19)
Pools - Fund	-	(4)	-	(20)
Total Designated Investments (CS/SBH)	11,331,090	(5)	9,983,006	(21)
Undesignated Invest. (JP Morgan)	2,811,877	(6)	2,309,471	(22)
Investments	14,142,966		12,292,477	
Total Current Assets	15,637,559		17,362,985	
Fixed Assets				
Contributed Fixed Assets	18,017,085		18,017,085	
Purchased fixed Assets	24,942,127		23,455,093	
Sub-Total	42,959,212		41,472,178	
Less - Accumulated Depreciation	(25,057,119)		(23,587,197)	
Net Fixed Assets	17,902,093		17,884,981	
Total Assets	33,539,652		35,247,966	
LIABILITIES				
Current Liabilities				
Accounts Payable	484,602		636,954	
Deferred Dues Fees & Programs	640,808		3,729,025	
Accrued Payroll	113,769		144,774	
Compensation Liability	42,659		188,920	
Notes Payable	99,000		-	
PACF Refund Liability	287,896		-	
Total Current Liabilities	1,668,735		4,699,673	
TOTAL NET ASSETS	31,870,917		30,548,293	
NET ASSETS				
Temporarily Designated:				
Board Designated:				
Emergency	1,140,633	(10)	993,416	(26)
Maint - Repair - Replacement	8,103,170	(11)	7,874,717	(27)
Initiatives	2,087,287	(12)	1,114,873	(28)
Pools	-	(13)	-	(29)
Sub-Total	11,331,090	(14)	9,983,006	(25)
Unrestricted Net Assets	19,217,203		20,565,287	
Net change Year-to-Date	1,322,625		-	
Unrestricted Net Assets	20,539,828		20,565,287	
TOTAL NET ASSETS	31,870,917		30,548,293	



Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 11 month period ending November 30, 2021

FY Budget Period: Jan 1, 2021 - Dec 31, 2021

	PRIOR YEAR COMPARISON			%	BUDGET COMPARISON			%	Fiscal Year Budget	Remaining FY Budget
	2020 YTD Actual	2021 YTD Actual	Year to Year Variance		YTD Actual	YTD Budget	YTD Variance			
Revenue										
Member Dues	6,184,067	6,361,009	176,942	3%	6,361,009	6,352,605	8,403	0.1%	6,930,115	569,106
LC, Trans., Crd Fees.	553,326	629,688	76,363	14%	629,688	706,742	(77,054)	(11%)	789,835	160,146
Capital Revenue	2,263,553	2,844,553	581,000	26%	2,844,553	2,507,241	337,312	13%	2,518,147	(326,406)
Programs	123,476	18,625	(104,851)	(85%)	18,625	217,158	(198,534)	(91%)	260,953	242,328
Instructional	252,928	152,029	(100,898)	(40%)	152,029	182,344	(30,315)	(17%)	206,133	54,104
Recreational Revenue	376,403	170,654	(205,750)	(55%)	170,654	399,502	(228,848)	(57%)	467,086	296,432
Investment Income	251,627	246,563	(5,064)	(2%)	246,563	223,125	23,438	11%	286,746	40,183
Advertising Income	118,536	22,565	(95,972)	(81%)	22,565	68,268	(45,703)	(67%)	71,257	48,693
Cell Tower Lease Inc.	37,612	38,101	490	1%	38,101	34,965	3,137	9%	38,378	277
Comm. Revenue	156,148	60,666	(95,482)	(61%)	60,666	103,233	(42,567)	(41%)	109,635	48,969
Other Income	46,685	69,603	22,918	49%	69,603	89,090	(19,487)	(22%)	91,433	21,830
Facility Rent	28,427	4,340	(24,087)	(85%)	4,340	13,300	(8,960)	(67%)	16,000	11,660
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	63,913	-	(63,913)	(100%)	-	-	-	0%	-	-
Contributed Income	-	30,382	30,382	0%	30,382	-	30,382	0%	-	(30,382)
Other Revenue	139,025	104,325	(34,700)	(25%)	104,325	102,390	1,935	2%	107,433	3,108
Total Revenue	9,924,149	10,417,458	493,310	5%	10,417,458	10,394,839	22,619	0.2%	11,208,997	791,538
Expenses										
Major Proj.-Rep. & Maint.	266,972	478,571	(211,599)	(79%)	478,571	577,565	98,994	17%	598,359	119,787
Facility Maintenance	341,319	193,023	148,296	43%	193,023	248,181	55,158	22%	254,620	61,597
Fees & Assessments	3,610	14,486	(10,875)	(301%)	14,486	41,831	27,345	65%	42,919	28,433
Utilities	616,531	731,775	(115,244)	(19%)	731,775	784,555	52,779	7%	865,734	133,959
Depreciation	1,529,717	1,522,912	6,805	0%	1,522,912	1,691,551	168,639	10%	1,810,173	287,261
Furniture & Equipment	156,349	200,774	(44,425)	(28%)	200,774	175,343	(25,431)	(15%)	189,667	(11,107)
Vehicles	53,543	71,645	(18,102)	(34%)	71,645	66,395	(5,249)	(8%)	70,112	(1,532)
Facilities & Equipment	2,968,041	3,213,185	(245,144)	(8%)	3,213,185	3,585,420	372,235	10%	3,831,584	618,398
Wages	3,124,287	3,659,865	(535,578)	(17%)	3,659,865	3,793,616	133,751	4%	4,153,407	493,542
Payroll Taxes	230,263	291,893	(61,630)	(27%)	291,893	297,040	5,147	2%	325,212	33,319
Benefits	840,821	875,771	(34,950)	(4%)	875,771	769,430	(106,341)	(14%)	837,771	(37,999)
Personnel	4,195,371	4,827,528	(632,158)	(15%)	4,827,528	4,860,086	32,558	0.7%	5,316,390	488,862
Food & Catering	21,242	17,927	3,316	16%	17,927	40,797	22,870	56%	50,621	32,694
Recreation Contracts	342,237	206,096	136,141	40%	206,096	337,090	130,994	39%	391,912	185,816
Bank & Credit Card Fees	69,140	43,977	25,163	36%	43,977	82,868	38,891	47%	94,119	50,142
Program	432,619	268,000	164,619	38%	268,000	460,755	192,755	42%	536,652	268,652
Communications	99,355	89,714	9,641	10%	89,714	98,460	8,746	9%	107,185	17,471
Printing	64,414	70,283	(5,868)	(9%)	70,283	81,854	11,571	14%	105,170	34,887
Advertising	630	2,802	(2,172)	(345%)	2,802	-	(2,802)	0%	-	(2,802)
Communications	164,400	162,799	1,600	1%	162,799	180,314	17,515	10%	212,355	49,556
Supplies	166,838	254,949	(88,112)	(53%)	254,949	248,115	(6,834)	(3%)	264,531	9,582
Postage	13,749	19,370	(5,620)	(41%)	19,370	17,827	(1,543)	(9%)	18,258	(1,112)
Dues & Subscriptions	8,114	9,318	(1,203)	(15%)	9,318	15,009	5,692	38%	15,558	6,240
Travel & Entertainment	7,746	1,120	6,626	86%	1,120	12,889	11,768	91%	14,912	13,791
Other Operating Expense	251,444	117,673	133,770	53%	117,673	237,700	120,027	50%	263,646	145,973
Operations	447,891	402,430	45,461	10%	402,430	531,540	129,110	24%	576,904	174,474
Information Technology	67,921	60,934	6,987	10%	60,934	82,390	21,456	26%	86,509	25,575
Professional Fees	190,514	239,119	(48,605)	(26%)	239,119	254,765	15,646	6%	272,286	33,167
Commercial Insurance	279,048	291,336	(12,288)	(4%)	291,336	263,638	(27,698)	(11%)	287,000	(4,336)
Taxes	11,575	10,182	1,393	12%	10,182	20,367	10,185	50%	20,367	10,185
Conferences & Training	26,328	9,171	17,157	65%	9,171	45,197	36,025	80%	45,563	36,391
Employee Recognition	5,887	(733)	6,620	112%	(733)	9,939	10,671	107%	10,842	11,575
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	581,274	610,010	(28,736)	(5%)	610,010	676,296	66,286	9.8%	722,567	112,557
Expenses	8,789,595	9,483,953	(694,358)	(8%)	9,483,953	10,294,411	810,458	8%	11,196,452	1,712,500
Gross surplus(Rev-Exp)	1,134,554	933,506	(201,048)	(18%)	933,506	100,429	833,077	830%	12,544	(920,961)
Net Gain/Loss on Invest.	515,229	389,119	(126,110)		389,119	-	389,119		-	(389,119)
Net from Operations	1,649,783	1,322,625	(327,158)	(20%)	1,322,625	100,429	1,222,196	1,217%	12,544	(1,310,081)



Green Valley Recreation, Inc.
 Statement of Changes in Net Assets
 As of Date: November 30, 2021 and Dec 31, 2020

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	1,322,625 ⁽¹⁵⁾	1,322,625	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers	-	(2,211,995)	-	-	1,048,192	1,163,803	-
Depreciation	-	1,469,922	(1,469,922)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	(90,169)	1,487,034	-	(1,018,508)	(367,701)	(10,657)
Withdrawals	(10,657)	30,582	-	-	(203,828)	162,590	10,657
Allocations of Net Change components:							
Investment income	-	(218,961)	-	11,099	177,022	30,840	-
Investment Expenses	-	70,732	-	(5,496)	(56,487)	(8,749)	-
Net Gains (Losses) in Investments	-	(415,307)	-	141,614	282,062	(8,369)	-
Repairs and replacements	-	-	-	-	-	-	-
Net Change to November 30, 2021	1,322,625 ⁽¹⁵⁾	(42,571)	17,112	147,217	228,453	972,414	-
Net Assets at, Dec 31, 2020	30,548,293 ⁽²⁵⁾	2,680,306	17,884,981 ⁽²⁴⁾	993,416 ⁽²⁶⁾	7,874,717 ⁽²⁷⁾	1,114,873 ⁽²⁸⁾	- ⁽²⁹⁾
Net Assets as at, November 30, 2021	31,870,917 ⁽⁹⁾	2,637,735	17,902,093 ⁽⁸⁾	1,140,633 ⁽¹⁰⁾	8,103,170 ⁽¹¹⁾	2,087,287 ⁽¹²⁾	- ⁽¹³⁾
		20,539,828 ⁽¹⁶⁾			11,331,090 ⁽¹⁴⁾		

Footnotes refer to Statement of Financial Position and Statement of Activities

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Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Current Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools Reserves Fund
Balance Dec 31, 2020 (at Market)	12,292,477 (23)	2,309,471 (22)	993,416 (17)	7,874,717 (18)	1,114,873 (19)	- (20)
Changes since Jan 1, 2020:						
Principal additions	5,211,995	3,000,000	-	1,048,192	1,163,803	-
Investment income	247,554	28,593	11,099	177,022	30,840	-
Withdrawals	(3,927,447)	(2,500,000)	-	(1,222,336)	(205,111)	-
Investment Expenses	(70,732)	-	(5,496)	(56,487)	(8,749)	-
Net Change for 11 Months	1,461,370	528,593	5,603	(53,609)	980,783	-
Balance before Market Change at November 30, 2021	13,753,847	2,838,064	999,019	7,821,108	2,095,656	-
11 Months Net Change in Investments Gain/(Loss)	389,119	(26,188)	141,614	282,062	(8,369)	-
Balance at November 30, 2021 (at Market)	\$ 14,142,966 (7)	2,811,877 (6)	1,140,633.09 (1)	8,103,170 (2)	2,087,287 (3)	- (4)

11,331,090 (14)

Footnotes refer to Statement of Financial Position and Statement of Activities

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GVR MEMBER PROPERTIES MONTHLY REPORT

2021	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
NEW MEMBERS	3	5	4	3	5	3	5	5	6	5	5		
Total Members	13,721	13,726	13,730	13,733	13,738	13,741	13,746	13,751	13,757	13,762	13,767	13,767	13,767
Members Last Year	13,658	13,664	13,666	13,669	13,680	13,682	13,686	13,693	13,697	13,702	13,707	13,718	13,718
PACF	76	92	146	139	136	136	116	76	75	72	101		1,165
Initial Fee	3	2	3	2	3	3	2	4	4	2	4		32
Transfer Fee (new build no Initial fee)	-	-	1	1	2	-	3	1	2	3	3		16
Transfer Fee (new build w/Initial fee)	3	5	3	2	3	3	2	4	4	1	3		33
Transfer Fee (estate planning)	1	1	1	-	-	-	-	-	-	-	2		5
Transfer Fee (resale)	74	88	148	138	138	136	114	76	74	73	98		1,157
Transfer Fee Non-Resale	8	6	4	3	2	2	1	-	2	5	7		40
Monthly Resales	74	88	148	138	138	136	114	76	74	73	98	-	1,157
Monthly Resales Last Year	76	91	141	64	92	98	74	107	72	110	72	112	1,109
YTD Resales	74	162	310	448	586	722	836	912	986	1,059	1,157	-	1,157
YTD Resales Last Year	76	167	308	372	464	562	636	743	815	925	997	1,109	1,109
Total Sales (new and resale)	77	93	152	141	143	139	119	81	80	78	103	-	1,206
Total Sales (new and resale) Last Year	84	97	143	67	103	100	78	114	76	115	77	123	1,177
PACF Refund	3	14	14	22	10	14	17	4	4	8	6		116
				Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds	Refunds
\$2,716				12	5	13	15	4	4	8	6		
\$2,616				10	5	1	2	-	-				
				Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced	Invoiced
\$2,716				137	136	133	114	71	75	75	99		
\$2,616				2	-	-	2	1	-	-			

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**Green Valley Recreation Inc.
OPEX, CAPEX and CIP
Summary**

MRR Operating Expenditures

Fund		2021 Budget	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	YTD Operating Expenditure	Remaining Operating Budget
MRR	Office Computer Work Stations	20,598	395	-	542	-	15,395	-	-	-	263	-	2,713	-	19,308	1,290
	Audio/Visual															
	Facility & Maintenance Furniture & Equipment	238,436	-	7,231	24,500	11,862	39,978	19,633	25,960	6,670	-	-	20,062	-	155,896	82,539
Total		259,034	395	7,231	25,042	11,862	55,373	19,633	25,960	6,670	263	-	22,775	-	175,205	82,539

YTD CAPEX (Capital Expenditures)

Fund		Carry Over Budgeted	2021 Budget	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	YTD Capital Expenditure	Remaining Capital Budget
Operations	NRCP	198,000	205,000	237,659	-	-	-	-	95,963	-	-	-	-	5,473	-	339,095	63,905
	Clubs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Disposed Assets	-	-	-	-	(10,435)	-	-	(4,500)	-	-	-	-	-	-	(14,935)	14,935
Initiatives	88,103	-	-	-	-	-	-	98,976	17,325	-	5,000	166,761	425	-	-	288,486	(200,383)
MRR		-	1,488,373	10,173	7,955	64,680	8,833	7,482	43,673	93,711	282,933	255,376	-	186,087	-	960,903	527,470
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total			1,693,373	247,832	7,955	54,245	8,833	106,458	152,461	93,711	287,933	422,137	425	191,560	-	1,573,549	405,927

Construction-In-Progress Cumulative Monthly Balance

Fund		2020 Balance	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Operations	NRCP	289,126	63,200	65,738	67,775	69,875	119,025	10,066	10,054	10,054	14,854	15,486	35,432	-
	Clubs	-	-	-	-	-	-	-	-	-	-	-	19,703	-
Initiatives		88,103	88,564	104,286	106,266	106,841	66,701	69,491	80,404	153,604	153,960	163,935	167,318	-
MRR		7,844	8,984	27,381	40,697	68,430	71,673	181,149	95,959	317,001	168,210	184,441	65,449	-
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-
Pools		-	-	-	-	-	-	-	-	-	-	-	10,657	-
Monthly Running Balance		385,073	160,749	197,405	214,738	245,146	257,400	260,706	186,417	480,659	337,024	363,862	298,558	-



Green Valley Recreation Inc 2021 Capital Expenditures

Fund 1 - Non-Reserve and Clubs Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Capitalized		
	GVR-02-2020/2021	1	0	GVR	Proj# GVR-02-2020/2021	Facility Accessibility (FAC)	\$ 70,000	\$ 20,000	\$ 97,881	\$ 97,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,966		
	Pending	1	0	GVR	Prox readers and CCTV - Security & safety		\$ 13,000	\$ -	\$ 3,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Pending	1	0	GVR	CCTV for centers - security (General)		\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Pending	1	0	GVR	Proximity Reader for Center - Security		\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	MSC-02-2019/2020	1	1	MSC	Member Services Center Renovation (MSC-02-2019/2020)		\$ 115,000	\$ -	\$ 131,082	\$ 139,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,694		
			8	DH	Pool Heater		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,473		
	These two Proj started in 2020. But Budgeted in 2021	1	1	MSC	Active Network LLC		\$ -	\$ 150,000	\$ 23,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,571		
		1	1	MSC	Total E Software		\$ -	\$ -	\$ 33,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,392		
Non-Reserve Capital Projects							\$ 198,000	\$ 205,000	\$ 289,126	\$ 237,659	\$ -	\$ -	\$ -	\$ -	\$ 95,963	\$ -	\$ -	\$ -	\$ -	\$ 5,473	\$ 339,095		
Note: Center 0 or GVR means, this project involves several centers.							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Clubs							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposed Assets							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,435)	\$ -	\$ -	\$ (4,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,935)
Total Fund 1 (Clubs & NRC)							\$ 198,000	\$ 205,000	\$ 289,126	\$ 237,659	\$ -	\$ -	\$ (10,435)	\$ -	\$ -	\$ 91,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,473	\$ 324,160



Green Valley Recreation Inc 2021 Capital Expenditures

Fund 2 - Initiatives Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Capitalized
SRS-21-2020	2			13	SRS	Clay Club (SRS-21-2020)	\$ 75,000	\$ -	\$ 88,103	\$ -	\$ -	\$ -	\$ -	\$ 98,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,976
				16	PBC	Shade Structure Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,325
				17	CHCH	Parking Lot	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 166,761	\$ 425	\$ -	\$ 172,186
Total Fund 2 (Initiatives)							\$ 75,000	\$ -	\$ 88,103	\$ -	\$ -	\$ -	\$ -	\$ 98,976	\$ 17,325	\$ -	\$ 5,000	\$ 166,761	\$ 425	\$ -	\$ 288,486

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Green Valley Recreation Inc 2021 Capital Expenditures

Fund 3 - MRR Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
010-28000-134		3		1	MSC 28000 - Water System 134 - Backflow Valves	4" Backflow		\$ 8,330	\$ -	\$ -	\$ -	\$ 5,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
010-25000-400		3		1	MSC 25000 - Flooring 400 - Tile	1,096 sf Floors		\$ 12,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
010-22000-200		3	10	1	MSC 22000 - Office Equipment 200 - Computers, Misc.	5 IT Servers (20%)		\$ 12,764	\$ 7,844	\$ -	\$ -	\$ -	\$ -	\$ 7,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800-22000-100		3		1	MSC 22000 - Office Equipment 100 - Miscellaneous	Facility Maintenance Shop Context Scanner		\$ 6,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
030-25000-220		3		2	EC 25000 - Flooring 220 - Carpeting	850 Sq. Yds. East Center Carpet		\$ 33,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
030-25000-610	EC-19-2021	3		2	EC 25000 - Flooring 610 - Vinyl	160 Sq. Yds. Art Room, Lobby, Kitchen		\$ 6,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,947	\$ -	\$ -	\$ -
030-24600-100		3		2	EC 24600 - Safety / Access 100 - Fire Equipment	Alarm & Sprinkler System		\$ 19,384	\$ -	\$ -	\$ -	\$ 7,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
030-14000-720		3		2	EC Pool Tables			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,153
030-24500-300		3		2	EC 24500 - Audio / Visual 300 - PA System	Sound Rack- Sound System		\$ 7,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
090-12000-642		3		4	ABS 12000 - Pool 642 Deck Re-Surfacing			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,750
090-12000-758		3		4	ABS 12000 - Pool 758 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 17,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-28000-158		3		5	WC 28000 - Water System 158 - Backflow Valves	4" Backflow		\$ 7,197	\$ -	\$ -	\$ -	\$ 5,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-25000-210	WC-15-2021	3		5	WC 25000 - Flooring 210 - Carpeting	448 Sq. Yds. West Center Carpet		\$ 17,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,643
020-24500-400		3		5	WC 24500 - Audio / Visual 400 - Stage Lights	Stage Lighting		\$ 10,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-24000-504		3		5	WC 24000 - Furnishings 504 - Miscellaneous	500 Auditorium Unpadded Chairs		\$ 30,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-23000-204		3		5	WC 23000 - Mechanical Equipment 204 - HVAC	2 Rooftop Carrier Units- 2006		\$ 52,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-12000-730		3		5	WC 12000 - Pool 730 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 26,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
020-08000-550		3		5	WC 08000 - Rehab 550 - Operable Wall/Partition	320 sf Auditorium/Room 1		\$ 14,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,369	\$ -	\$ -	\$ -	\$ -
120-02000-460		3		6	CP1 02000 - Concrete 460 - Pool Deck	6,128 sf Pool/Spa Area Concrete Repair (8%)		\$ 11,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120-12000-660		3		6	CP1 12000 - Pool 660 - Deck: Re-Surface	6,128 sf Pool/Spa Deck Coating		\$ 52,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120-12000-956	AS-23-2021	3		6	CP1 12000 - 956 Furniture Misc: Misc Pool Area Furniture			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,757
130-20000-260		3		7	CP2 20000 - Lighting 260 - Pole Lights	8 Shuffleboard Lights		\$ 10,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
130-12000-774		3		7	CP2 12000 - Pool 774 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 20,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,500
130-05000-348		3		7	CP2 05000 - Roofing 348 - Low Slope: Vinyl	53 Squares- Pool Building Roofs		\$ 30,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
130-12000-666		3		7	CP2 12000 - Pool 666 - Deck: Re-Surface	4,933 sf Pool/Spa Deck Coating		\$ 41,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-01000-328		3		8	DH 01000 - Paving 328 - Asphalt: Overlay w/ Interlayer			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,777	\$ -	\$ -	\$ -
050-25000-244		3		8	DH 25000 - Flooring 244 - Carpeting	300 Sq. Yds. Clubhouse Carpet		\$ 10,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,260	\$ -	\$ -	\$ -	\$ -
050-14000-740		3		8	DH 14000 - Recreation 740 - Billiard Table	5 Billiards Room Tables		\$ 44,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-12000-742		3		8	DH 12000 - Pool 742 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 27,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,153	\$ -	\$ -	\$ -	\$ -
050-08000-324		3		8	DH 08000 - Rehab 324 - Restrooms	2 Auditorium Lobby Restrooms		\$ 31,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-04500-200		3		8	DH 04500 - Decking/Balconies 200 - Resurface	1,778 sf Second Floor Deck		\$ 28,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
050-14000-140		3		8	DH 14000 - Recreation 140 - Sauna: Wood Kit	Sauna		\$ 6,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
110-05000-616		3		9	MV 05000 - Roofing 616 - Pitched: Tile	39 Squares- Pool Building Roof		\$ 26,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,200
100-05000-612		3		10	CV 05000 - Roofing 612 - Pitched: Tile	13 Squares- Pool Building Roof		\$ 8,878	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,988
100-12000-648	CV-22-2021	3		10	CV 12000 648 - Deck: Re-Surface	4,748 sf Pool/Spa Deck Coating		\$ 40,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,884	\$ -	\$ -
100-13000-142		3		10	CV 13000 - Spa 142 - Resurface	Spa		\$ 7,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-01000-332		3		11	CH 01000 - Paving 332 - Asphalt Overlay w/ Interlayer			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,784	\$ -	\$ -	\$ -
060-25000-450		3		11	CH 25000 - Flooring 450 - Tile	6,475 sf Clubhouse Walls & Floors		\$ 88,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-23000-220		3		11	CH 23000 - Mechanical Equipment 220 - HVAC Carrier Units - 2007			\$ -	\$ -	\$ -	\$ -	\$ 8,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-23000-340		3		11	CH 23000 - Mechanical Equipment 340 - HVAC	Rooftop Carrier Unit #5- 2005		\$ 14,000	\$ -	\$ -	\$ -	\$ 8,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-23000-364		3		11	CH 23000 - Mechanical Equipment 364 - HVAC	Rooftop Carrier Unit #10- 2006		\$ 14,000	\$ -	\$ -	\$ -	\$ 8,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-08000-224		3		11	CH 08000 - Rehab 224 - Locker Rooms	2 Men's, Women's & Outdoor Shower		\$ 165,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-08000-330		3		11	CH 08000 - Rehab 330 - Restrooms	2 Restrooms		\$ 73,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
060-14000-234		3		11	CH 14000 - Recreation - Exercise Cardio Equipment - Elliptical			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,792	\$ -	\$ -	\$ -	\$ -	\$ -
060-03500-130		3		11	CH 03500 - Painting: Interior 130 - Building	22,750 sf All Interior Spaces		\$ 19,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-23000-612		3		12	LC 23000 - Mechanical Equipment - Water Heater Domestic Solar Water Heater			\$ -	\$ -	\$ -	\$ -	\$ 11,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-25000-740		3		12	LC 25000 - Flooring 740 - Hardwood Floors	2,925 sf Agave & Ocotillo Floor- Replace		\$ 69,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-24600-210		3		12	LC 24600 - Safety / Access 210 - Fire Control Misc	Fire Alarm System		\$ 19,384	\$ -	\$ -	\$ -	\$ -	\$ 8,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-12000-738		3		12	LC 12000 - Pool 738 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 24,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-12000-416		3		12	LC 12000 - Pool 416 - ADA Chair Lift	2 Pool & Spa ADA Chairs		\$ 9,956	\$ -	\$ -	\$ 7,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
040-01000-320		3		12	LC 01000 - Paving 320 - Asphalt: Overlay w/ Interlayer	26,000 sf North Parking Lot		\$ 46,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,925	\$ -	\$ -	\$ -
040-14000-210		3		12	LC 14000 - Recreation - Exercise Cardio Equipment - Elliptical			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,792	\$ -	\$ -	\$ -	\$ -	\$ -
070-27000-780		3		13	SRS 27000 - Appliances 780 - Miscellaneous	10 Kitchen Appliances (33%)		\$ 12,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-24600-240		3		13	SRS 24600 - Safety / Access 240 - Fire Control Misc	Fire Alarm System		\$ 32,307	\$ -	\$ -	\$ -	\$ 9,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-24000-600		3		13	SRS 24000 - Furnishings 600 - Miscellaneous	Anza Room Furniture		\$ 57,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-04000-600		3		13	SRS 04000 - Structural Repairs 600 - Metal Railings	1,410 lf Deck, Stair & Bridge Railings (50%)		\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-12000-630	SRS-23-2021	3		13	SRS 12000 - Pool 630 Deck: resurface	5,975 sf Pool/Spa Coating		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,220	\$ -	\$ -
070-13000-130		3		13	SRS 13000 - Spa 130 - Resurface	Spa		\$ 6,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070-14000-240		3		13	SRS 14000 - Recreation - Exercise Cardio Equipment - Elliptical			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,836	\$ -	\$ -	\$ -	\$ -	\$ -
070-19000-220		3		14	CR 19000 - Fencing - 220 Pool Perimeter Fence			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -
080-01000-342		3		14	CR 01000 - Paving 342 Asphalt Overlay w/ Interlayer			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,930	\$ -	\$ -	\$ -	\$ -
080-08000-226	CR-18-2021	3		14	CR 08000 - Rehab 226 Locker Rooms 2 Men's, Women's & Pool Area Shower			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,917	\$ -	\$ -
080-25000-470		3		14	CR 25000 - Flooring 470 - Tile	2,231 sf Clubhouse Walls & Floors		\$												



**Green Valley Recreation Inc
2021 Capital Expenditures
Fund 3 - MRR Operating Expenses**

MRR Operating Expenses																									
MRR Code	Micro Main Code	Fund	Acct	Cntr	Dept	Cntr Des	Description	Budget	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Expensed	Balance			
010-01000-100		3	5126	1	51	MSC	01000 - Paving 100 - Asphalt: Sealing 27,762 sf Parking Lots- Seal, Stripe	\$ 5,833	-	-	-	-	2,642	-	-	-	-	-	-	-	-	2,642	3,191		
010-01000-930		3	5126	1	51	MSC	01000 - 05000 Roofing 930 Coating	\$ -	-	-	-	-	-	-	-	1,680	-	-	-	-	-	1,680	(1,680)		
030-03500-112		3	5126	2	51	EC	03500 - Painting: Interior 112 - Building 17,350 sf All Interior Spaces	\$ 14,765	-	-	-	-	-	-	13,445	-	-	-	-	-	-	13,445	1,320		
030-17500-210		3	5126	2	51	EC	17500 - Basketball / Sport Court 210 - Seal & Striping 18,200 sf [8] Pickleball Courts	\$ 13,227	-	-	-	9,700	-	9,700	-	-	-	-	-	-	-	-	19,400	(6,173)	
140-02000-472		3	5126	3	52	ABN	02000 - Concrete 472 - Pool Deck 4,523 sf Pool/Spa Area Concrete Repair (6%)	\$ 6,141	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,141		
090-01000-147		3	5126	4	51	ABS	01000 - Paving 147 - Asphalt: Sealing 15,000 sf 2020 Addition Area (2021 Only)[nr:1]	\$ 2,614	-	-	-	-	2,335	-	-	-	-	-	-	-	-	-	2,335	279	
090-02000-442		3	5126	4	52	ABS	02000 - Concrete 442 - Pool Deck 5,565 sf Pool/Spa Area Concrete Repair (5%)	\$ 6,297	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,297		
020-03500-106		3	5126	5	51	WC	03500 - Painting: Interior 106 - Building 24,000 sf All Interior Spaces	\$ 20,424	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,424		
020-05000-934	WC-33-2021	3	5155	5	51	WC	05000 - Roof Coating	\$ -	-	-	-	-	-	1,593	-	-	-	-	-	-	-	-	1,593	(1,593)	
020-17000-100	WC-08-2021	3	5126	5	51	WC	17000 - Tennis Court 100 - Reseal 43,200 sf [6] Tennis Courts	\$ 29,628	-	-	-	14,800	-	14,800	-	-	-	-	-	-	-	-	29,600	28	
050-03500-124		3	5126	8	51	DH	03500 - Painting: Interior 124 - Building 26,950 sf All Interior Spaces	\$ 22,935	-	-	-	-	-	13,885	-	-	-	-	-	-	-	-	13,885	9,050	
050-05000-946		3	5126	8	51	DH	05000 - Roofing 946 - Coating 13,700 sf Low Slope Roof Recoating	\$ 14,235	-	-	-	-	-	-	-	5,860	-	-	-	-	-	-	5,860	8,375	
060-05000-950		3	5126	11	51	CH	00060 - 05000 - Roofing 950 Coating	\$ -	-	-	-	-	-	-	-	18,420	-	-	-	-	-	-	18,420	(18,420)	
040-01000-116		3	5126	12	51	LC		\$ -	-	-	-	-	-	-	-	-	6,670	-	-	-	-	-	6,670	(6,670)	
040-03500-118		3	5126	12	51	LC	03500 - Painting: Interior 118 - Building 21,900 sf All Interior Spaces	\$ 18,637	-	-	-	-	-	-	-	-	-	-	-	-	-	16,220	16,220	2,417	
040-02000-412		3	5126	12	52	LC	02000 - Concrete 412 - Pool Deck 4,731 sf Pool/Spa Area Concrete Repair (7.5%)	\$ 8,030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,030	
070-03500-136		3	5126	13	51	SRS	03500 - Painting: Interior 136 - Building 35,500 sf All Interior Spaces	\$ 30,211	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,211	
070-02000-430		3	5126	13	52	SRS	02000 - Concrete 430 - Pool Deck 5,975 sf Pool/Spa Area Concrete Repair (6%)	\$ 10,330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,330	
080-03000-406		3	5126	14	51	CR	03000 - Painting: Exterior 406 - Wrought Iron 614 lf Metal Fencing & Railings	\$ 6,251	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,251	
080-03500-142		3	5126	14	51	CR	03500 - Painting: Interior 142 - Building 26,200 sf All Interior Spaces	\$ 22,296	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,296	
080-14000-250		3	5183	14	40	CR	14000 - Recreation - Exercise Cardio Equipment - Elliptical, Rowing Machines, Benches	\$ -	-	-	-	-	-	-	2,535	-	-	-	-	-	-	-	-	2,535	(2,535)
1000-12000-948		3	5180	10	52	CV	12000 - Pool 948 - Furniture Misc Pool & Spa Equipment (50%)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	3,842	3,842		
200-01000-170		3	5126	16	51	GPC	01000 - Paving 170 - Asphalt: Sealing 39,629 sf Parking Lot	\$ 6,905	-	-	-	-	6,885	-	-	-	-	-	-	-	-	-	-	6,885	20
010-22000-240		3	5166	1	10	MSC	22000 - Office Equipment 240 - Computers, Misc. Office Computer Work Stations	\$ 18,963	-	395	-	542	-	15,395	-	-	-	-	263	-	2,713	-	-	19,308	(346)
040-27000-800		3	5180	12	51	LC	27000 - Appliances 800 - Miscellaneous - 13 Kitchen Appliances (33%)	\$ -	-	-	7,231	-	-	-	-	-	-	-	-	-	-	-	-	7,231	(7,231)
070-14000-240		3	5183	12	40	SRS	14000 - Recreation - Exercise Cardio Equipment - Elliptical, Rowing Machines, Benches	\$ -	-	-	-	-	-	-	3,654	-	-	-	-	-	-	-	-	3,654	(3,654)
070-24500-160		3	5181	13	48	SRS	24500 - Audio / Visual 160 - Projector 3 Projectors (33%)	\$ 1,313	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,313	
Total Fund 3 MRR Operating Expenses								\$ 259,034	-	395	7,231	25,042	11,862	55,373	19,633	25,960	6,670	263	-	22,775	-	175,205	87,672		

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GVR Cash Requirements Report
FY 2021

ACTUAL / PROJECTED	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected
	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>
Operating Cash in Bank Acct.												
Beginning of Month Balance	4,558,345	2,247,926	2,098,389	2,040,966	1,639,852	1,385,880	1,216,331	958,157	843,598	564,135	640,318	972,633
Transfer In	-	-	-	-	-	-	-	1,500,000	-	500,000	500,000	-
Transfer Out	(4,048,192)	-	(85,516)	-	-	-	-	(625,871)	-	-	-	(1,748,490)
Cash Receipts	2,683,039	519,117	764,162	599,847	509,377	580,610	419,577	291,171	390,727	299,516	429,085	2,629,939
Cash Disbursements	(945,266)	(668,654)	(736,069)	(1,000,961)	(763,349)	(750,160)	(677,751)	(1,279,859)	(670,190)	(723,334)	(596,770)	(1,026,008)
Net Operating Cash Flow	1,737,773	(149,537)	28,093	(401,114)	(253,972)	(169,550)	(258,174)	(988,688)	(279,463)	(423,818)	(167,685)	1,603,931
Ending of Month Balance	2,247,926	2,098,389	2,040,966	1,639,852	1,385,880	1,216,331	958,157	843,598	564,135	640,318	972,633	828,074
Operating Investment Account												
Beginning of Month Balance	2,309,471	5,312,561	5,312,816	5,312,504	5,316,304	5,320,472	5,316,659	5,319,357	3,821,503	3,821,228	3,313,895	2,811,876
Transfer In	3,000,000	-	-	-	-	-	-	-	-	-	-	750,000
Transfer Out	-	-	-	-	-	-	-	(1,500,000)	-	(500,000)	(500,000)	(90,091)
Earned Income on Investments	3,090	255	(312)	3,800	4,168	(3,813)	2,698	2,147	(275)	(7,333)	(2,019)	3,515
Ending of Month Balance	5,312,561	5,312,816	5,312,504	5,316,304	5,320,472	5,316,659	5,319,357	3,821,503	3,821,228	3,313,895	2,811,876	3,475,300
MRR Reserve												
Beginning of Month Balance	7,874,716	8,862,482	8,834,924	8,798,951	8,881,281	8,840,053	8,745,045	8,770,606	8,458,088	8,191,251	8,245,974	8,103,170
Transfer In MRR Funding	1,048,192	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(18,012)	(25,861)	(44,130)	(102,350)	(68,307)	(186,114)	(84,763)	(397,019)	(135,095)	(68,569)	(88,183)	(263,775)
Net Earned Income on Investments	(42,414)	(1,697)	8,157	184,680	27,079	91,105	110,324	84,501	(131,742)	123,292	(54,621)	39,850
Ending of Month Balance	8,862,482	8,834,924	8,798,951	8,881,281	8,840,053	8,745,045	8,770,606	8,458,088	8,191,251	8,245,974	8,103,170	7,879,246
MRR - B Pool and Spa Replacement Reserve												
Beginning of Month Balance	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In MRR B Pool & Spa Funding	-	-	-	-	-	-	-	-	-	-	-	1,300,207
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	(169,600)
Net Earned Income on Investments	-	-	-	-	-	-	-	-	-	-	-	820
Ending of Month Balance	-	-	-	-	-	-	-	-	-	-	-	1,131,427
Initiatives Reserve												
Beginning of Month Balance	1,114,873	1,166,400	1,151,505	1,230,160	1,306,492	1,355,379	1,361,685	1,353,868	2,090,439	2,072,906	2,095,176	2,087,287
Transfer In	55,177	-	85,516	65,822	56,004	70,450	-	810,333	-	20,501	-	1,088,581
Other Funding	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investments	(2,701)	104	(4,160)	11,085	2,998	4,423	3,096	4,438	(9,774)	12,100	(7,889)	10,454
Transfer Out	(949)	(15,000)	(2,701)	(575)	(10,115)	(68,566)	(10,913)	(78,200)	(7,759)	(10,331)	-	(1,013,038)
Ending of Month Balance	1,166,400	1,151,505	1,230,160	1,306,492	1,355,379	1,361,685	1,353,868	2,090,439	2,072,906	2,095,176	2,087,287	2,173,284
Emergency Reserve												
Beginning of Month Balance	993,416	988,411	1,003,607	1,019,616	1,063,434	1,063,127	1,087,695	1,115,199	1,139,917	1,105,471	1,158,275	1,140,633
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investments	(5,005)	15,196	16,009	43,818	(307)	24,569	27,504	24,718	(34,446)	52,804	(17,642)	4,012
Ending of Month Balance	988,411	1,003,607	1,019,616	1,063,434	1,063,127	1,087,695	1,115,199	1,139,917	1,105,471	1,158,275	1,140,633	1,144,645
Total Reserve Accounts												
Total Operating Cash	7,560,487	7,411,205	7,353,470	6,956,156	6,706,352	6,532,989	6,277,514	4,665,102	4,385,364	3,954,213	3,784,510	4,303,374
Grand Total Cash & Investments	18,577,780	18,401,240	18,402,196	18,207,362	17,964,910	17,727,415	17,517,187	16,353,546	15,754,992	15,453,639	15,115,600	16,631,976

GVR Cash Requirements Report FY 2021

ACTUAL / PROJECTED

<u>Actual</u> Jan-21	<u>Actual</u> Feb-21	<u>Actual</u> Mar-21	<u>Actual</u> Apr-21	<u>Actual</u> May-21	<u>Actual</u> Jun-21	<u>Actual</u> Jul-21	<u>Actual</u> Aug-21	<u>Actual</u> Sep-21	<u>Actual</u> Oct-21	<u>Actual</u> Nov-21	<u>Projected</u> Dec-21
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Actual Days Oper. Cash on Hand (net of PACF Allowance)

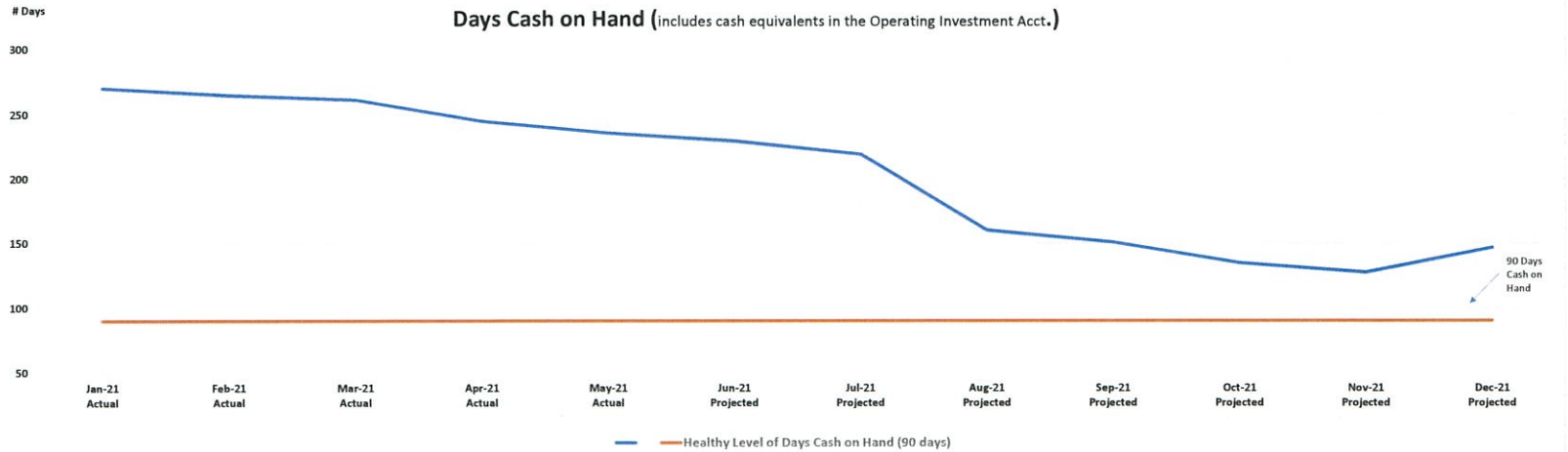
270	265	261	245	236	229	219	160	151	135	127	147
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January 1, 2021 Beg. Balance:	
Total Reserve Accounts	9,983,005
Total Operating Cash	<u>6,867,816</u>
Grand Total Cash & Investments	<u>16,850,821</u>

Projected Ending Balance 2021	
Total Reserve Accounts	11,197,175
Total Operating Cash	<u>4,303,374</u>
Grand Total Cash & Investments	<u>15,500,549</u>

Operating Cash	7,560,487	7,411,205	7,353,470	6,956,156	6,706,352	6,532,989	6,277,514	4,665,102	4,385,364	3,954,213	3,784,510	4,303,374
Invested Total	16,329,854	16,302,851	16,361,230	16,567,510	16,579,030	16,511,084	16,559,030	15,509,948	15,190,857	14,813,321	14,142,967	15,803,902

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.



GVR Cash Requirements Report
FY 2022

ACTUAL / PROJECTED	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>
Operating Cash in Bank Acct.												
Beginning of Month Balance	828,074	1,242,531	856,976	1,195,004	886,831	1,084,033	1,164,310	1,130,772	1,211,048	1,072,059	1,035,411	998,762
Transfer In	-	-	-	-	500,000	500,000	250,000	500,000	500,000	500,000	500,000	-
Transfer Out	(1,500,000)	(1,500,000)	-	(500,000)	-	-	-	-	-	-	-	(1,000,000)
Cash Receipts	2,955,428	1,884,943	1,303,393	1,052,326	467,701	350,775	350,775	350,775	350,775	233,850	233,850	1,753,877
Cash Disbursements	(1,040,971)	(770,499)	(965,365)	(860,499)	(770,499)	(770,499)	(634,314)	(770,499)	(989,765)	(770,499)	(770,499)	(770,499)
Net Operating Cash Flow	1,914,457	1,114,445	338,028	191,828	(302,798)	(419,723)	(283,538)	(419,723)	(638,989)	(536,648)	(536,648)	983,378
Ending of Month Balance	1,242,531	856,976	1,195,004	886,831	1,084,033	1,164,310	1,130,772	1,211,048	1,072,059	1,035,411	998,762	982,140
Operating Investment Account												
Beginning of Month Balance	3,475,300	3,526,146	4,979,574	4,934,819	5,390,009	4,845,767	4,300,845	4,005,241	3,459,269	2,912,613	2,365,275	1,817,252
Transfer In	1,500,000	1,500,000	-	500,000	-	-	-	-	-	-	-	1,000,000
Transfer Out	(1,453,498)	(50,979)	(50,979)	(50,979)	(550,979)	(550,979)	(300,979)	(550,979)	(550,979)	(550,979)	(550,979)	(50,979)
Earned Income on Investments	4,344	4,408	6,224	6,169	6,738	6,057	5,376	5,007	4,324	3,641	2,957	2,272
Ending of Month Balance	3,526,146	4,979,574	4,934,819	5,390,009	4,845,767	4,300,845	4,005,241	3,459,269	2,912,613	2,365,275	1,817,252	2,768,544
MRR Reserve												
Beginning of Month Balance	7,879,246	8,869,397	8,726,780	8,583,438	8,439,367	8,294,564	8,149,025	8,002,745	7,855,723	7,707,953	7,559,432	7,410,156
Transfer In MRR Funding	1,132,047	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)	(186,754)
Net Earned Income on Investments	44,858	44,137	43,412	42,683	41,951	41,215	40,475	39,731	38,984	38,233	37,478	36,719
Ending of Month Balance	8,869,397	8,726,780	8,583,438	8,439,367	8,294,564	8,149,025	8,002,745	7,855,723	7,707,953	7,559,432	7,410,156	7,260,121
MRR - B Pool and Spa Replacement Reserve												
Beginning of Month Balance	1,131,427	1,295,575	1,188,737	1,077,073	965,275	853,341	741,891	630,225	575,248	520,138	465,041	467,289
Transfer In MRR B Pool & Spa Funding	270,472	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(113,100)	(113,100)	(113,100)	(113,100)	(113,100)	(113,100)	(113,100)	(56,500)	(56,500)	(56,354)	-	-
Net Earned Income on Investments	6,776	6,262	1,436	1,301	1,166	1,650	1,434	1,523	1,390	1,257	2,248	2,259
Ending of Month Balance	1,295,575	1,188,737	1,077,073	965,275	853,341	741,891	630,225	575,248	520,138	465,041	467,289	469,548
Initiatives Reserve												
Beginning of Month Balance	2,173,284	2,136,122	2,098,780	2,664,157	2,719,802	2,685,281	2,650,594	2,615,738	2,580,714	2,545,521	2,510,158	2,474,624
Transfer In	50,979	50,979	50,979	50,979	50,979	50,979	50,979	50,979	50,979	50,979	50,979	50,979
Other Funding	-	-	600,000	90,000	-	-	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investments	10,275	10,095	12,815	13,082	12,916	12,750	12,582	12,413	12,244	12,074	11,903	11,731
Transfer Out	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)	(98,417)
Ending of Month Balance	2,136,122	2,098,780	2,664,157	2,719,802	2,685,281	2,650,594	2,615,738	2,580,714	2,545,521	2,510,158	2,474,624	2,438,918
Emergency Reserve												
Beginning of Month Balance	1,144,645	1,151,131	1,157,654	567,614	570,831	574,066	577,319	580,590	583,880	587,189	590,516	593,862
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	(600,000)	-	-	-	-	-	-	-	-	-
Net Earned Income on Investments	6,486	6,523	9,960	3,216	3,235	3,253	3,271	3,290	3,309	3,327	3,346	913
Ending of Month Balance	1,151,131	1,157,654	567,614	570,831	574,066	577,319	580,590	583,880	587,189	590,516	593,862	594,776
Total Reserve Accounts												
Total Operating Cash	4,768,677	5,836,550	6,129,823	6,276,840	5,929,800	5,465,155	5,136,013	4,670,317	3,984,672	3,400,685	2,816,014	3,750,685
Grand Total Cash & Investments	18,220,902	19,008,501	19,022,106	18,972,115	18,337,052	17,583,982	16,965,312	16,265,882	15,345,473	14,525,832	13,761,945	14,514,046

GVR Cash Requirements Report FY 2022

ACTUAL / PROJECTED

Projected Projected Projected Projected Projected Projected Projected Projected Projected Projected Projected Projected
Jan-22 Feb-22 Mar-22 Apr-22 May-22 Jun-22 Jul-22 Aug-22 Sep-22 Oct-22 Nov-22 Dec-22

Actual Days Oper. Cash on Hand (net of PACF Allowance)

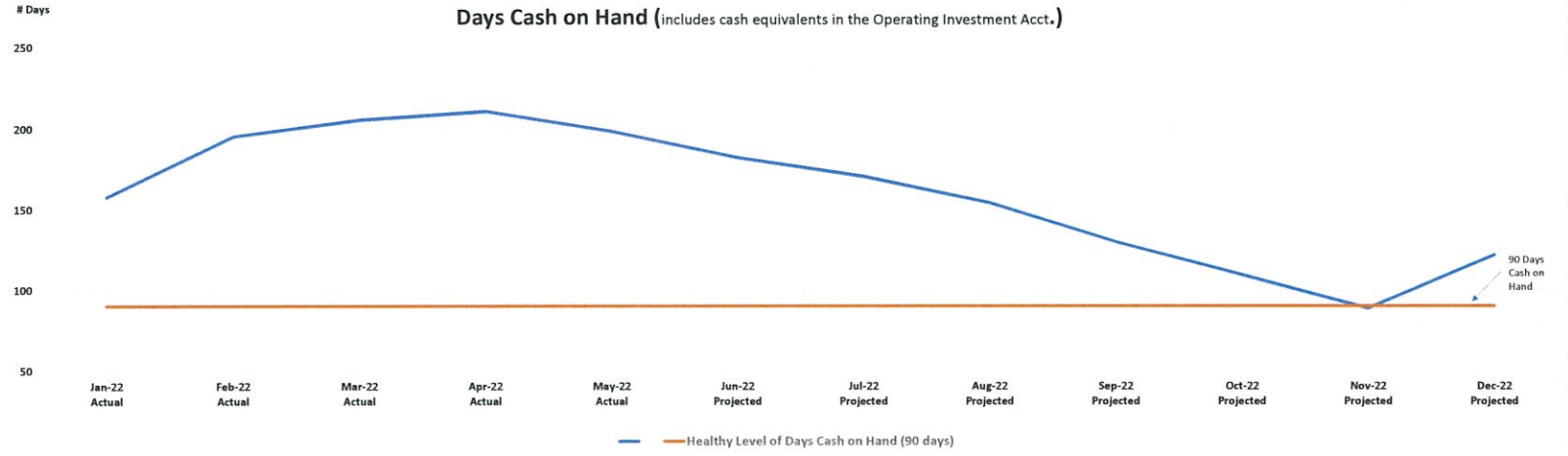
158 195 206 211 199 182 171 154 130 109 89 122

January 1, 2022 Beg. Balance:	
Total Reserve Accounts	11,197,175
Total Operating Cash	4,303,374
Grand Total Cash & Investments	15,500,549

Projected Ending Balance 2022	
Total Reserve Accounts	10,293,814
Total Operating Cash	3,750,685
Grand Total Cash & Investments	14,044,499

Operating Cash	4,768,677	5,836,550	6,129,823	6,276,840	5,929,800	5,465,155	5,136,013	4,670,317	3,984,672	3,400,685	2,816,014	3,750,685
Invested Total	16,978,371	18,151,525	17,827,102	18,085,283	17,253,018	16,419,672	15,834,540	15,054,834	14,273,414	13,490,422	12,763,183	13,531,906

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GVR
 East Center Pool
 Cash Flow & Funding Source Projection
 11/4/2021

		MRR-B Pools & Spas	Maint. Repair & Replacement	Initiatives	Operating Cash
Initial Funding of MRR-B Budgeted for 2021	Dec-21	\$ 169,553			\$ (169,553)
Cimarron Contract	Dec-21	\$ 1,130,654	\$ (117,616)	\$ (1,013,038)	
Budgeted Funding of MRR-B for 2022	Jan-22	<u>\$ 270,472</u>			<u>\$ (270,472)</u>
Total		\$ 1,570,679	<u>\$ (117,616)</u>	<u>\$ (1,013,038)</u>	<u>\$ (440,025)</u>

Cash Projection of East Center Pool
 Construction

Nov-21	\$ -
Dec-21	\$ 169,600
Jan-22	\$ 113,100
Feb-22	\$ 113,100
Mar-22	\$ 113,100
Apr-22	\$ 113,100
May-22	\$ 113,100
Jun-22	\$ 113,100
Jul-22	\$ 113,100
Aug-22	\$ 56,500
Sep-22	\$ 56,500
Oct-22	<u>\$ 56,354</u>

\$ 1,130,654 \$ (1,130,654)

Balance MRR-B \$ 440,025 no Investment earnings included

Approximately \$147,735 has been spent on the East Center pool to date funded with the Initiatives Fund. All costs associated with the construction with the East Center pool are being capitalized regardless of the funding source. The estimated grand total costs are MRR-B \$1,130,654, MRR \$117,616, Initiatives \$147,735 for a projected total of \$1,396,005

GVR
Days Cash Requirement

	<u>2021</u>	<u>2022</u>
Total Budgeted Expenses	\$ 11,196,453	\$ 11,282,460
Subtract Depreciation	\$ (1,810,173)	\$ (1,706,610)
Subtract MRR Expenses	\$ (259,034)	\$ (269,920)
Add Non Reserve Capital Purchases	\$ 205,000	\$ 218,000
Subtract Investment Expenses	\$ (82,792)	\$ (88,740)
Add MRR Funding	\$ 1,048,192	\$ 1,132,047
Add MRRB Funding	\$ 169,553	\$ 270,472
Add Initiatives Funding	\$ 507,315	\$ 611,752
Add Other Non Cash Adjustments		
Bad Debt Expense	<u> </u>	<u> </u>
 Total Cash Requirements	 \$ 10,974,514	 \$ 11,449,461
 Days	 <u> 365</u>	 <u> 365</u>
 Actual Daily Cash Requirements	 <u>\$ 30,067</u>	 <u>\$ 31,368</u>
 Total Cash Requirements	 \$ 10,974,514	 \$ 11,449,461
 Subtract cash transfer to MRR	 <u>\$ (1,048,192)</u>	 <u>\$ (1,132,047)</u>
 Adjusted Cash Required	 \$ 9,926,322	 \$ 10,317,414
 Days	 <u> 365</u>	 <u> 365</u>
 Adjusted Cash Required	 \$ 27,195	 \$ 28,267
 Minimum Days	 <u> 90</u>	 <u> 90</u>
 Total GVR Cash Required for 90 Days	 \$ 2,447,586	 <u>\$ 2,544,020</u>
 Actual Low Point	 \$ (3,733,973)	 11/24/2021
 Less PACF & Grant	 <u>\$ 287,896</u>	
 Over	 <u>\$ (998,490)</u>	

**GVR
Capital Plans
A&B
12/14/2021**

The following Long Term Capital Funding Projections are draft options to consider for Capital Projects for GVR.

These Projections are not formal proposals. They are a tool for planning and comparing options only.

The cost estimates are rough estimates and the loan rate and terms are estimates.

Option A includes Debt Financing of \$4,000,000 2022 through 2023, starting a West Center Arts Complex in 2022, and finishing out the Canoa Hills Clubhouse through 2025.

Option B does not have any debt and does not include a West Center Arts Complex and includes finishing the Canoa Hills Clubhouse in 2022.

Both options include a transfer of \$600,000 from the Emergency Fund. This has not been recommended by FAC or approved by the GVR Board.

Both Option A and B has been significantly revised since the first presentation at P & E in November

Long Term Capital Funding Projection
Funding Projections

A

PLAN A WITH FINANCING

All Amounts Are Projections

	2022	2023	2024	2025	2026
Initiatives					
Beginning Balance	\$ 2,173,284	\$ 1,997,633	\$ 1,121,846	\$ 928,134	\$ 937,617
Funding From Operations Revenue	\$ 611,752	\$ 534,316	\$ 555,820	\$ 564,237	\$ 578,830
Additional GVR Funding (EMR Fund Trans.)	\$ 600,000				
Projected Surplus	\$ 190,000				
Debt Service: Loan Proceeds (20 yr., 3%)	\$ 2,000,000	\$ 2,000,000			
Debt Service: Annual Payments (20 yr., 3%)	\$ (85,356)	\$ (237,569)	\$ (253,832)	\$ (253,832)	\$ (253,832)
Transfer to MRR-B for EC Pool					
Net Investment Earnings	\$ 63,953	\$ 38,465	\$ 65,301	\$ 60,079	\$ 63,829
Projects:					
Clay Studio Expansion					
Canoa Hills Club House & Pk Lot	\$ (50,000)	\$ (150,000)	\$ (550,000)	\$ (350,000)	
Canoa Hill Note Payment	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)
East Center Pool Replacement					
PBC Shade Structure					
Abrego So. Field House & Shuffle	\$ (125,000)				
West Center Arts Complex - 17.5K Sq Ft	\$ (2,750,000)	\$ (2,750,000)			
Social Gathering Place	\$ (95,000)				
Desert Hills Fitness Expansion	\$ (300,000)	\$ (300,000)			
EC Art Classroom expansion					\$ (35,000)
Woodshop Expands into Lapidary					\$ (50,000)
Expand Ceramics into Lapidary at DH	\$ (130,000)				\$ (50,000)
LC Third Tennis Court					\$ (120,000)
Potential Projects	\$ (95,000)	\$ -			
GVR Dog Park				\$ -	
LC - Fitness Room Expansion				\$ -	
Ending Balance	\$ 1,997,633	\$ 1,121,846	\$ 928,134	\$ 937,617	\$ 1,060,443

B

Long Term Capital Funding Projection

Funding Projections

PLAN B WITH NO FINANCING

All Amounts Are Projections

	2022	2023	2024	2025	2026
Initiatives					
Beginning Balance	\$ 2,173,284	\$ 1,317,995	\$ 1,624,722	\$ 2,280,226	\$ 2,982,637
Funding From Operations Revenue	\$ 611,752	\$ 534,316	\$ 555,820	\$ 564,237	\$ 578,830
Additional GVR Funding (EMR Transfer)	\$ 600,000				
Surplus Projected	\$ 190,000				
Transfer to MRR-B for EC Pool					
Net Investment Earnings	\$ 98,959	\$ 83,410	\$ 110,684	\$ 149,174	\$ 185,913
Projects:					
Clay Studio Expansion					
Canoa Hills Club House Glass Arts '22	\$ (1,600,000)				
Canoa Hill Note Payment	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)	\$ (1,000)
East Center Pool Replacement					
PBC Shade Structure					
Abrego So. Field House & Shuffle	\$ (125,000)				
West Center Arts Complex	\$ -	\$ -	\$ -		
Social Gathering Place	\$ (95,000)				
Desert Hills Fitness Expansion	\$ (300,000)	\$ (300,000)			
EC Art Classroom expansion					\$ (35,000)
Expand Ceramics into Lapidary at DH	\$ (130,000)				\$ (15,000)
LC Third Tennis Court					\$ (120,000)
Potential Projects					
GVR Dog Park	\$ (95,000)	\$ -			
LC - Fitness Room Expansion				\$ -	
Ending Balance	\$ 1,317,995	\$ 1,624,722	\$ 2,280,226	\$ 2,982,637	\$ 3,576,379